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SLOUGH VIEWS

REDWOOD SHORES REAL ESTATE NEWS

2010



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THE SHORES HOUSING MARKET

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Slough Views

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Rick Hascal, Editor

IN THIS ISSUE of *Slough Views* we review REDWOOD SHORES' Real Estate market.

'09 STARTED SLOWLY: fewer homes on the market; fewer home sales. Foreclosure sales & short sales, very rare in RWS before 2009, affected condo & townhome sales; less so single family homes.

Historically, a weaker economy sees fewer home sales; home owners stay put, awaiting job security or higher sales prices, so they can move up.

Compared to '08, '09 finished with fewer home sales, median price down 11%. Condos & town homes finished with slightly more sales, the median price down by 22%. (see inside).

SALES BY YEAR END were strong; inventory down to very low levels. We see a better year ahead, with sales & prices flat.

Sign up for the weekly RWS Newsletter in your inbox for updates. (p 8).



ON THE RENTAL SCENE

RENTAL PRICES throughout '09 were flat or lower than the year before.

Looking at rentals in '10, we expect prices to remain flat or even decrease.

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info@RedwoodShores.com